

SUPPORT THE PERMANENT FUND FOR NORTHERN VIRGINIA WITH A GIFT FROM YOUR individual retirement account (ira)



About Individual Retirement Accounts (IRA's)

Many of today's retirees have amassed considerable wealth in their IRAs, more wealth, in fact, than they need for daily living or long term care. And for those with substantial estates, much of their IRA wealth will go to estate taxes and income taxes of non-spousal beneficiaries, leaving some heirs with less than 50% of the IRA assets that are left to them. For these reasons, you may want to use your IRA as a current source of charitable gifting to The Permanent Fund.

USE YOUR IRA AS A CURRENT SOURCE
OF CHARITABLE GIFTING TO THE
PERMANENT FUND.

Advantages

Donors who are 70½ years of age or older need to start taking annual required minimum distributions from their IRA accounts, incurring tax liability on income they often do not need and would prefer to avoid. But you can transfer up to \$100,000 per year

FOR MARRIED
COUPLES, EACH
SPOUSE CAN
TRANSFER \$100,000
FROM HIS OR HER
IRA ACCOUNT.

from your IRA to The Permanent Fund, all of which can count towards your required minimum distribution with none of the concomitant income tax liability attaching thereto.

For married couples, each spouse can transfer \$100,000 from his or her IRA account.

Making the Gift

IRAs are typically held by a financial advisor or trust company. These custodians can provide a form that you can use to transfer your IRA gift directly to The Permanent Fund.