

PERFORMANCE EVALUATION

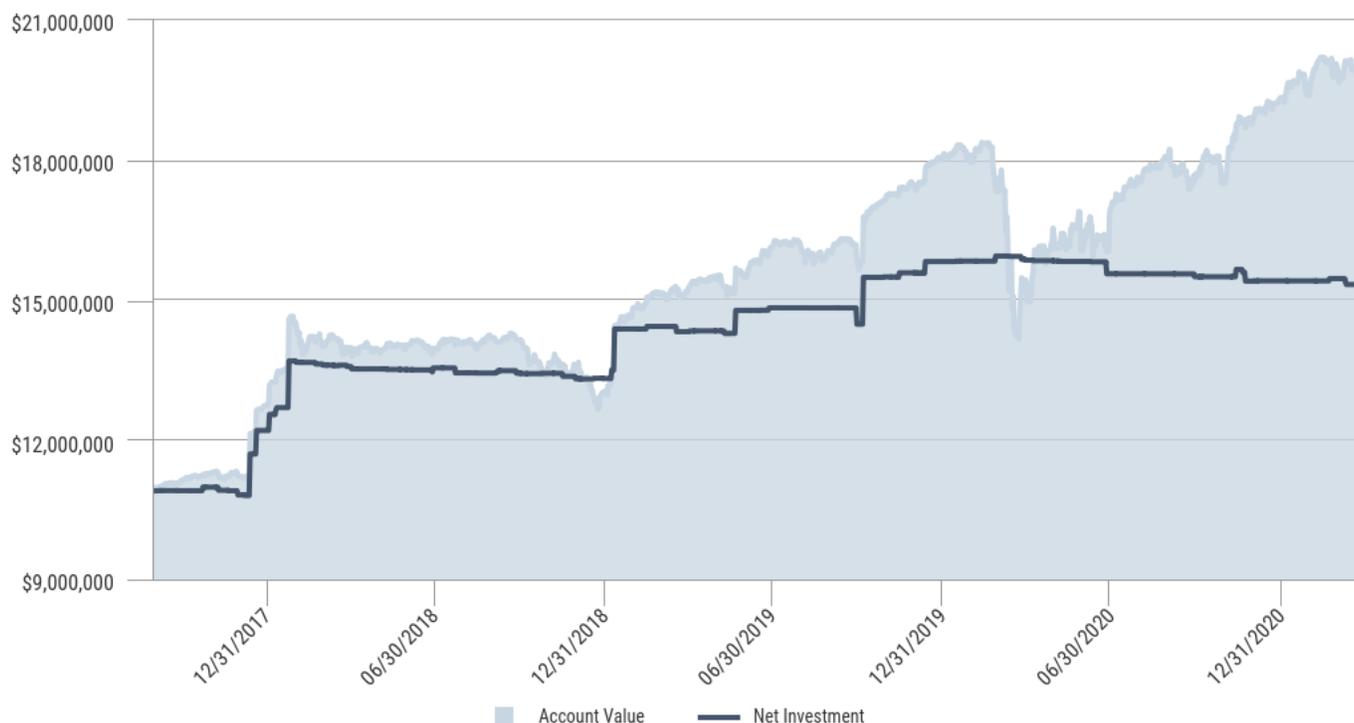
Community Foundation of Northern Virginia

Wealthspire Portfolio

As of March 31, 2021

PORTFOLIO OVERVIEW

Portfolio Value Comparison



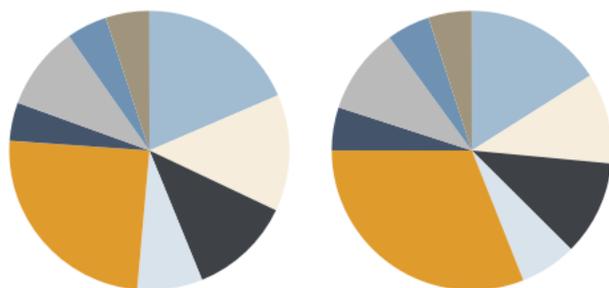
Portfolio Performance Summary

	Year to Date	Trailing 3 YR	Since Inception
Starting Value	19,343,465	13,974,819	10,904,078
Net Contribution	(102,481)	1,735,997	4,401,829
Net Investment Gain	725,135	4,255,303	4,660,212
Ending Value	19,966,119	19,966,119	19,966,119
Account Return (Net IRR)	3.8%	8.6%	8.2%
ICE BofA US 3-Month Treasury Bill	0.0%	1.5%	1.5%
Bloomberg Barclays Municipal 1 - 10Y Blend	(0.3%)	4.0%	2.9%
Bloomberg Barclays US Aggregate	(3.4%)	4.7%	3.5%
S&P 500 Composite	6.2%	16.8%	16.5%
Russell 2500	10.9%	15.4%	16.0%
MSCI ACWI X-US IMI Net	3.8%	6.5%	7.3%
MSCI EM (Emerging Markets) IMI Net	2.9%	6.3%	7.8%
HFRI FOF: Diversified Index	1.5%	5.5%	5.6%
HFRX Equity Hedge Index	2.7%	2.1%	3.5%
Blended Real Assets Index	6.1%	4.1%	3.6%

Returns for periods exceeding 12 months are annualized.

INVESTMENT POLICY OVERVIEW

Asset Allocation

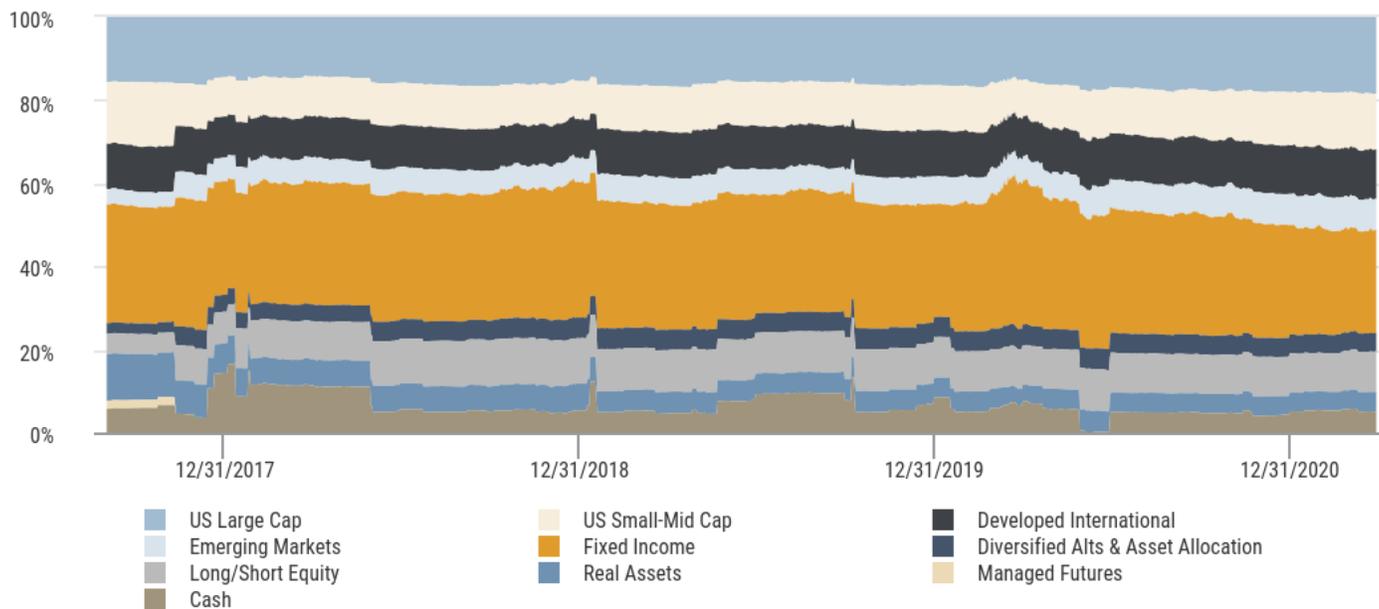


Asset Classes	Current Value	Current Percent	Target Value	Target Percent	Percent Variance
US Large Cap	3,702,678	18.5%	3,194,579	16.0%	2.5%
US Small-Mid Cap	2,696,215	13.5%	2,096,443	10.5%	3.0%
Developed International	2,359,366	11.8%	2,196,273	11.0%	0.8%
Emerging Markets	1,506,015	7.5%	1,297,798	6.5%	1.0%
Taxable Fixed Income	4,935,012	24.7%	6,189,497	31.0%	(6.3%)
Diversified Alts	885,278	4.4%	998,306	5.0%	(0.6%)
Long/Short Equity	1,937,967	9.7%	1,996,612	10.0%	(0.3%)
Real Assets	936,684	4.7%	998,306	5.0%	(0.3%)
Cash	1,006,905	5.0%	998,306	5.0%	0.0%
Total	19,966,119	100.0%	19,966,119	100.0%	

Current Allocation

Target Allocation

Asset Allocation Over Time



Since Inception Allocation

* Since data availability date of 8/31/2017

PORTFOLIO PERFORMANCE DETAIL

Asset Classes	Value	Weight	Year to Date Net Return	Trailing 3 YR Net Return	Since Inception Net Return
US Large Cap					
iShares Russell 1000 Growth (IWF)	1,005,943	5.0%	0.9%	22.6%	22.3%
iShares Russell 1000 Value (IWD)	1,042,058	5.2%	11.3%	10.7%	10.6%
SPDR S&P 500 (SPY)	1,654,678	8.3%	6.5%	16.6%	16.1%
US Large Cap Total	3,702,678	18.5%	6.2%	16.3%	16.0%
S&P 500 Composite			6.2%	16.8%	16.5%
US Small-Mid Cap					
iShares Russell 2000 Growth Index Fund (IWO)	595,164	3.0%	5.0%	17.2%	18.4%
Vanguard Mid-Cap (VO)	1,434,062	7.2%	7.4%	14.6%	14.2% 11/8/2017
Vanguard Small Cap Value (VSIAX)	666,989	3.3%	16.8%	16.7% 7/28/2019	16.7% 7/28/2019
US Small-Mid Cap Total	2,696,215	13.5%	9.0%	14.0%	14.8%
Russell 2500			10.9%	15.4%	16.0%
Developed International					
iShares MSCI EAFE (EFA)	1,833,171	9.2%	4.0%	5.8%	6.5%
WisdomTree International SmallCap Div (DLS)	526,196	2.6%	6.4%	1.4%	3.4%
Developed International Total	2,359,366	11.8%	4.5%	4.3%	5.5%
MSCI ACWI X-US IMI Net			3.8%	6.5%	7.3%
Emerging Markets					
Vanguard FTSE Emerging Markets (VWO)	1,506,015	7.5%	4.0%	5.9%	7.3%
Emerging Markets Total	1,506,015	7.5%	4.0%	5.9%	7.3%
MSCI EM (Emerging Markets) IMI Net			2.9%	6.3%	7.8%
Taxable Fixed Income					
iShares Floating Rate Bond (FLOT)	755,962	3.8%	0.2%	2.0%	1.9%
iShares iBoxx \$ High Yield Corporate Bd (HYG)	546,967	2.7%	0.6%	5.9%	4.8%
iShares iBoxx \$ Inv Grade Corp Bd (LQD)	1,067,841	5.3%	(5.5%)	6.9%	5.3%
iShares JPMorgan USD Emerg Markets Bond (EMB)	264,687	1.3%	(5.5%)	3.6%	2.8%
Vanguard Inflatn-Protected Secs INV (VIPSX)	915,754	4.6%	(1.6%)	5.4%	4.5%
Vanguard Int-Term Bond Index Adm (VBILX)	1,024,801	5.1%	(4.5%)	4.3% 7/28/2019	4.3% 7/28/2019
Vanguard Total International Bond (BNDX)	358,999	1.8%	(2.3%)	4.0%	3.8%
Taxable Fixed Income Total	4,935,012	24.7%	(2.8%)	4.7%	3.8%
Bloomberg Barclays US Aggregate			(3.4%)	4.7%	3.5%
Diversified Alts					
Blackstone Alternative Multi-Strategy (BXMIX)	580,220	2.9%	2.0%	2.1%	1.7% 11/10/2017

PORTFOLIO PERFORMANCE DETAIL

Asset Classes	Value	Weight	Year to Date Net Return	Trailing 3 YR Net Return	Since Inception Net Return
Diversified Alts					
IQ Hedge Multi-Strategy Tracker ETF (QAI)	305,057	1.5%	1.6%	3.4%	3.5%
Diversified Alts Total	885,278	4.4%	1.8%	2.5%	2.6%
HFRI FOF: Diversified Index			1.5%	5.5%	5.6%
Long/Short Equity					
Diamond Hill Long-Short (DHLSX)	996,511	5.0%	8.8%	8.2%	7.7% 11/10/2017
Gateway (GTEYX)	941,456	4.7%	3.2%	6.5%	5.7%
Long/Short Equity Total	1,937,967	9.7%	6.0%	7.3%	6.7%
HFRX Equity Hedge Index			2.7%	2.1%	3.5%
Real Assets					
First Trust North America Energy (EMLP)	407,113	2.0%	9.8%	6.0%	2.2% 11/8/2017
Vanguard Global ex-US Real Estate ETF (VNQI)	219,360	1.1%	2.7%	1.3%	3.1%
Vanguard REIT (VNQ)	310,211	1.6%	8.8%	11.0%	7.1%
Real Assets Total	936,684	4.7%	7.7%	4.9%	4.3%
Blended Real Assets Index			6.1%	4.1%	3.6%
Cash					
BB&T TRUST DEPOSIT FE (BAA-BBTDFE)	1,037,733	5.2%	-	-	-
CASH (CASH)	5,867	0.0%	-	-	-
Cash and Cash Equivalents (MMF)	(36,695)	(0.2%)	-	-	-
Cash Total	1,006,905	5.0%	0.0% 1/6/2021	107.0%	107.7%
ICE BofA US 3-Month Treasury Bill			0.0%	1.5%	1.5%
Total	19,966,119	100.0%	3.7%	8.4%	8.1%

Returns for periods exceeding 12 months are annualized.

PORTFOLIO ACTIVITY DETAIL

From December 31, 2020 to March 31, 2021

Description	12/31/2020 Value	Inflows	Outflows	Net Investment Gain	3/31/2021 Value
US Large Cap					
iShares Russell 1000 Growth	998,078	0	(1,456)	9,321	1,005,943
iShares Russell 1000 Value	940,155	0	(4,220)	106,122	1,042,058
SPDR S&P 500	1,560,949	0	(6,597)	100,325	1,654,678
US Large Cap Total	3,499,183	0	(12,272)	215,768	3,702,678
US Small-Mid Cap					
iShares Russell 2000 Growth Index Fund	567,379	0	(443)	28,228	595,164
Vanguard Mid-Cap	1,339,663	0	(4,089)	98,488	1,434,062
Vanguard Small Cap Value	571,023	0	0	95,966	666,989
US Small-Mid Cap Total	2,478,065	0	(4,532)	222,683	2,696,215
Developed International					
iShares MSCI EAFE	1,762,860	0	0	70,311	1,833,171
WisdomTree International SmallCap Div	496,181	0	(1,681)	31,696	526,196
Developed International Total	2,259,041	0	(1,681)	102,007	2,359,366
Emerging Markets					
Vanguard FTSE Emerging Markets	1,449,883	0	(1,979)	58,111	1,506,015
Emerging Markets Total	1,449,883	0	(1,979)	58,111	1,506,015
Taxable Fixed Income					
iShares Floating Rate Bond	755,069	0	(640)	1,533	755,962
iShares iBoxx \$ High Yield Corporate Bd	547,720	0	(3,922)	3,169	546,967
iShares iBoxx \$ Inv Grade Corp Bd	1,134,185	0	(4,405)	(61,940)	1,067,841
iShares JPMorgan USD Emerg Markets Bond	281,777	0	(1,731)	(15,359)	264,687
Vanguard Inflatn-Protected Secs INV	930,587	0	0	(14,833)	915,754
Vanguard Int-Term Bond Index Adm	1,073,601	0	0	(48,799)	1,024,801
Vanguard Total International Bond	367,987	0	(566)	(8,421)	358,999
Taxable Fixed Income Total	5,090,926	0	(11,264)	(144,650)	4,935,012
Diversified Alts					
Blackstone Alternative Multi-Strategy	569,105	0	0	11,115	580,220
IQ Hedge Multi-Strategy Tracker ETF	306,304	0	(6,073)	4,826	305,057
Diversified Alts Total	875,410	0	(6,073)	15,941	885,278
Long/Short Equity					
Diamond Hill Long-Short	915,881	0	0	80,631	996,511
Gateway	911,990	0	0	29,466	941,456
Long/Short Equity Total	1,827,870	0	0	110,096	1,937,967
Real Assets					
First Trust North America Energy	374,273	0	(3,837)	36,678	407,113
Vanguard Global ex-US Real Estate ETF	213,656	0	0	5,704	219,360
Vanguard REIT	286,809	0	(1,778)	25,180	310,211
Real Assets Total	874,737	0	(5,615)	67,562	936,684

PORTFOLIO ACTIVITY DETAIL

From December 31, 2020 to March 31, 2021

Description	12/31/2020 Value	Inflows	Outflows	Net Investment Gain	3/31/2021 Value
Cash					
BB&T TRUST DEPOSIT FE	988,351	171,384	(128,809)	-	1,037,733
CASH	0	58,718	(52,851)	-	5,867
Cash and Cash Equivalents	0	175,078	(282,582)	-	(36,695)
Cash Total	988,351	93,417	(152,481)	70,810	1,006,905
Total	19,343,465	50,000	(152,481)	725,135	19,966,119

PORTFOLIO REGISTER

Portfolio Register

Account Description	Account Type	Inception Date	Weight	Current Value
Community Foundation of Northern Virginia - Pooled Investment Fund (xxxxxx0177)	Charitable - Private Grantmaking Entity	8/27/2017	100.0%	19,966,119
Total	Portfolio	8/30/2017	100.0%	19,966,119

Management Fees

	Quarter to Date	Year to Date
Management Fees	0	0

Important Information

Wealthspire Advisors LLC is a registered investment adviser and subsidiary company of NFP Corp.

Returns are net of management fees and net of all management expenses. Fund data is on a trade date basis. Returns for longer than one year are annualized and may include reinvestment of income.

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Not FDIC Insured - No Bank Guarantee - May Lose Value