

PERFORMANCE EVALUATION

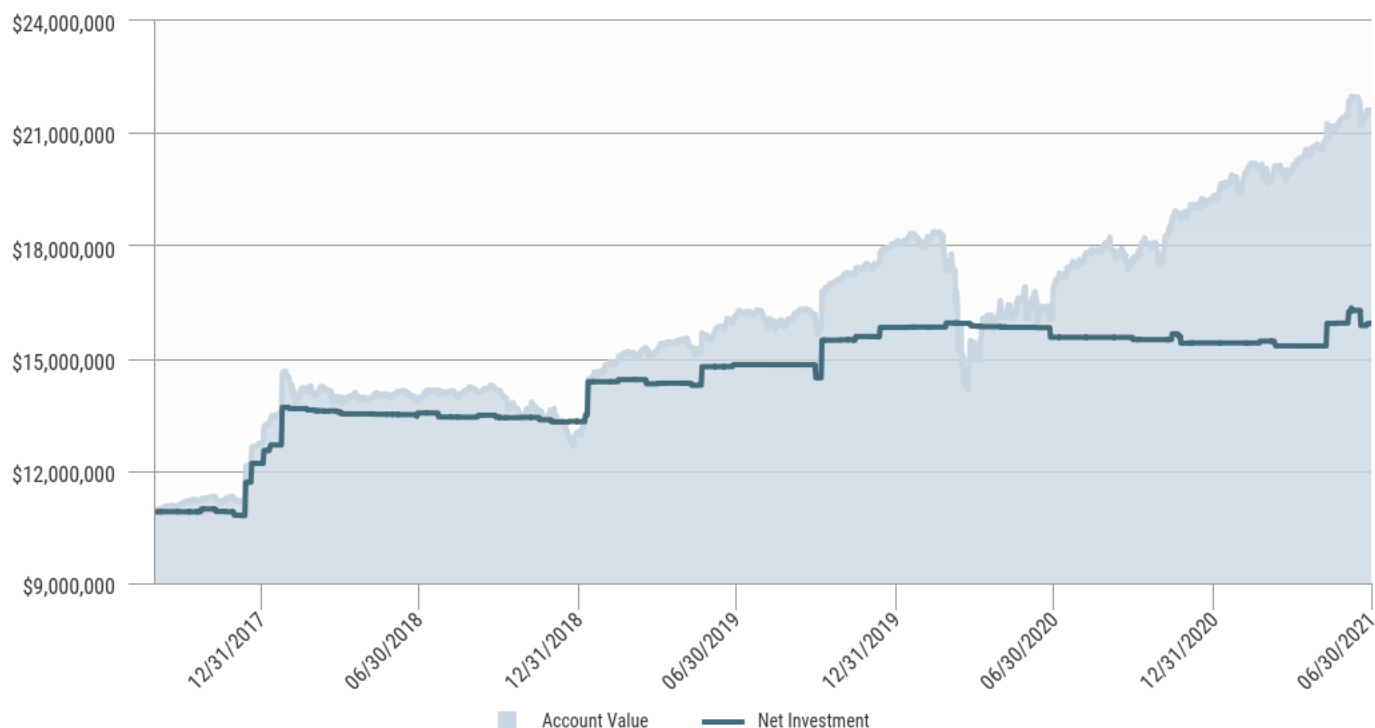
Community Foundation of Northern Virginia Charitable Portfolio

Wealthspire Portfolio

As of June 30, 2021

PORTFOLIO OVERVIEW

Portfolio Value Comparison



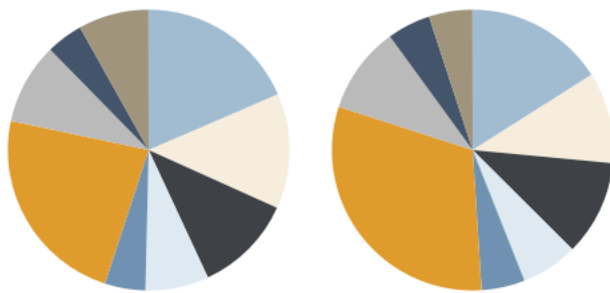
Portfolio Performance Summary

	Year to Date	Trailing 3 YR	Since Inception
Starting Value	19,343,465	13,960,932	10,904,078
Net Contribution	536,405	2,403,746	5,040,716
Net Investment Gain	1,722,346	5,237,539	5,657,423
Ending Value	21,602,217	21,602,217	21,602,217
Account Return (Net IRR)	8.8%	10.3%	9.1%
ICE BofA US 3-Month Treasury Bill	0.0%	1.3%	1.4%
Bloomberg Barclays Municipal 1 - 10Y Blend	0.4%	3.9%	2.9%
Bloomberg Barclays US Aggregate	(1.6%)	5.3%	3.7%
S&P 500 Composite	15.3%	18.7%	17.9%
Russell 2500	17.0%	15.3%	16.5%
MSCI ACWI X-US IMI Net	9.6%	9.4%	8.4%
MSCI EM (Emerging Markets) IMI Net	8.7%	11.4%	8.8%
HFRI FOF: Diversified Index	4.6%	6.3%	6.0%
HFRX Equity Hedge Index	7.9%	4.1%	4.6%

Returns for periods exceeding 12 months are annualized.

INVESTMENT POLICY OVERVIEW

Asset Allocation

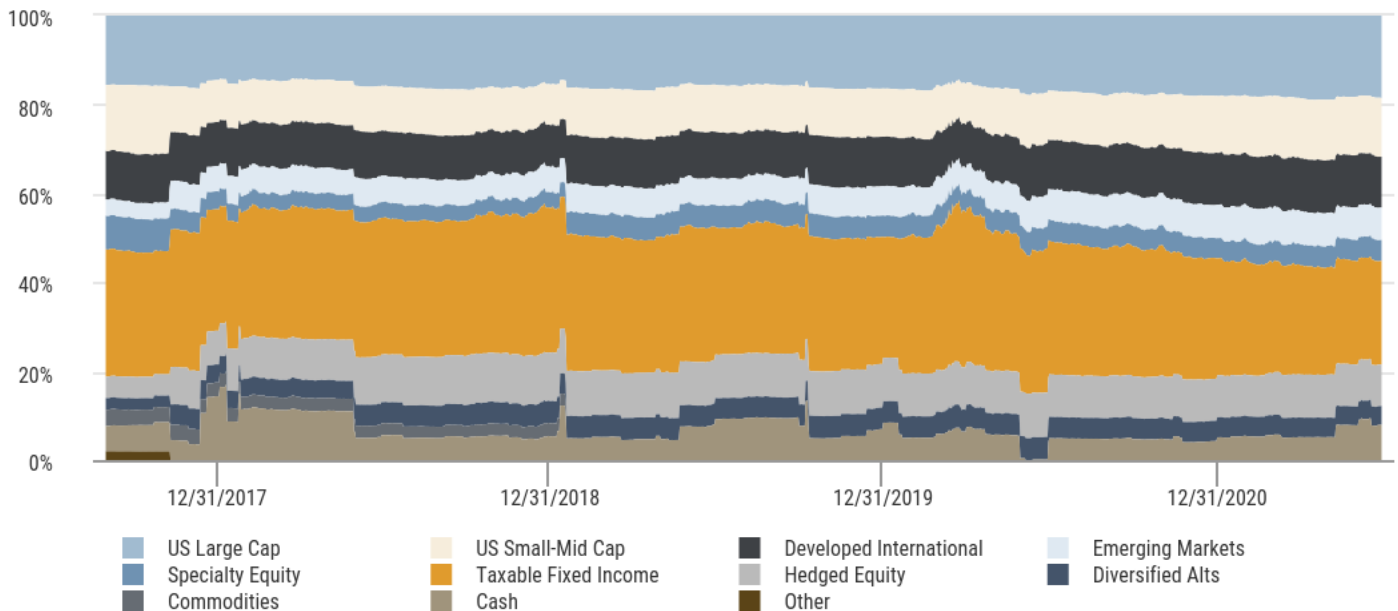


Exposure	Current Value	Current Percent	Target Value	Target Percent	Percent Variance
US Large Cap	4,001,477	18.5%	3,456,355	16.0%	2.5%
US Small-Mid Cap	2,857,671	13.2%	2,268,233	10.5%	2.7%
Developed International	2,449,942	11.3%	2,376,244	11.0%	0.3%
Emerging Markets	1,571,406	7.3%	1,404,144	6.5%	0.8%
Specialty Equity	1,009,895	4.7%	1,080,111	5.0%	(0.3%)
Taxable Fixed Income	5,034,085	23.3%	6,696,687	31.0%	(7.7%)
Hedged Equity	2,016,749	9.3%	2,160,222	10.0%	(0.7%)
Diversified Alts	912,477	4.2%	1,080,111	5.0%	(0.8%)
Cash	1,748,514	8.1%	1,080,111	5.0%	3.1%
Total	21,602,217	100.0%	21,602,217	100.0%	

Current Allocation

Target Allocation

Asset Allocation Over Time



Since Inception Allocation

* Since data availability date of 8/31/2017

PORTFOLIO PERFORMANCE DETAIL

Exposure	Value	Weight	Year to Date Net Return	Trailing 3 YR Net Return	Since Inception Net Return
US Large Cap					
iShares Russell 1000 Growth (IWF)	1,123,656	5.2%	12.9%	24.9%	24.2%
iShares Russell 1000 Value (IWD)	1,090,671	5.0%	16.9%	12.1%	11.3%
SPDR S&P 500 (SPY)	1,787,151	8.3%	15.3%	18.4%	17.5%
US Large Cap Total	4,001,477	18.5%	15.1%	18.1%	17.4%
S&P 500 Composite			15.3%	18.7%	17.9%
US Small-Mid Cap					
iShares Russell 2000 Growth Index Fund (IWO)	616,835	2.9%	8.8%	15.9%	18.2%
Vanguard Mid-Cap (VO)	1,537,791	7.1%	15.5%	16.5%	15.5% 11/8/2017
Vanguard Small Cap Value (VSIAX)	703,045	3.3%	23.1%	17.9% 7/29/2019	17.9% 7/29/2019
US Small-Mid Cap Total	2,857,671	13.2%	15.7%	14.5%	15.5%
Russell 2500			17.0%	15.3%	16.5%
Developed International					
iShares MSCI EAFE (EFA)	1,905,899	8.8%	9.6%	8.4%	7.6%
WisdomTree International SmallCap Div (DLS)	544,044	2.5%	11.6%	4.6%	4.4%
Developed International Total	2,449,942	11.3%	10.0%	7.2%	6.6%
MSCI ACWI X-US IMI Net			9.6%	9.4%	8.4%
Emerging Markets					
Vanguard FTSE Emerging Markets (VWO)	1,571,406	7.3%	9.1%	11.3%	8.2%
Emerging Markets Total	1,571,406	7.3%	9.1%	11.3%	8.2%
MSCI EM (Emerging Markets) IMI Net			8.7%	11.4%	8.8%
Specialty Equity					
First Trust North America Energy (EMLP)	436,562	2.0%	18.7%	6.3%	4.2% 11/8/2017
Vanguard Global ex-US Real Estate ETF (VNQI)	229,588	1.1%	7.5%	4.5%	4.2%
Vanguard REIT (VNO)	343,745	1.6%	21.4%	11.9%	9.7%
Specialty Equity Total	1,009,895	4.7%	16.8%	7.8%	6.7%
Taxable Fixed Income					
iShares Floating Rate Bond (FLOT)	756,557	3.5%	0.4%	1.8%	1.9%
iShares iBoxx \$ High Yield Corporate Bd (HYG)	552,363	2.6%	2.6%	6.4%	5.0%
iShares iBoxx \$ Inv Grade Corp Bd (LQD)	1,103,230	5.1%	(1.8%)	8.8%	6.0%
iShares JPMorgan USD Emerg Markets Bond (EMB)	273,390	1.3%	(1.4%)	6.6%	3.7%
Vanguard Inflatn-Protected Secs INV (VIPSX)	936,338	4.3%	0.6%	6.0%	4.8%
Vanguard Int-Term Bond Index Adm (VBILX)	1,053,333	4.9%	(1.9%)	5.2% 7/29/2019	5.2% 7/29/2019

PORTFOLIO PERFORMANCE DETAIL

Exposure	Value	Weight	Year to Date Net Return	Trailing 3 YR Net Return	Since Inception Net Return
Taxable Fixed Income					
Vanguard Total International Bond (BNDX)	358,874	1.7%	(2.1%)	4.0%	3.6%
Taxable Fixed Income Total	5,034,085	23.3%	(0.6%)	5.6%	4.2%
Bloomberg Barclays US Aggregate			(1.6%)	5.3%	3.7%
Hedged Equity					
Diamond Hill Long-Short (DHLSX)	1,037,860	4.8%	13.3%	9.5%	8.3% ^{11/10/2017}
Gateway (GTEYX)	978,889	4.5%	7.3%	7.0%	6.4%
Hedged Equity Total	2,016,749	9.3%	10.3%	8.2%	7.3%
HFRX Equity Hedge Index			7.9%	4.1%	4.6%
Diversified Alts					
Blackstone Alternative Multi-Strategy (BXMIX)	603,007	2.8%	6.0%	3.7%	2.6% ^{11/10/2017}
IQ Hedge Multi-Strategy Tracker ETF (QAI)	309,470	1.4%	3.0%	4.0%	3.7%
Diversified Alts Total	912,477	4.2%	5.0%	3.7%	3.2%
HFRF FOF: Diversified Index			4.6%	6.3%	6.0%
Cash					
BB&T TRUST DEPOSIT FE (BAA-BBTTDFE)	1,748,514	8.1%	-	-	-
Cash Total	1,748,514	8.1%	-	-	-
ICE BofA US 3-Month Treasury Bill			0.0%	1.4%	1.4%
Total	21,602,217	100.0%	8.9%	10.1%	9.0%

Returns for periods exceeding 12 months are annualized.

PORTFOLIO ACTIVITY DETAIL

From December 31, 2020 to June 30, 2021

Description	12/31/2020 Value	Inflows	Outflows	Net Investment Gain	6/30/2021 Value
US Large Cap					
iShares Russell 1000 Growth	998,078	0	(2,707)	128,284	1,123,656
iShares Russell 1000 Value	940,155	0	(8,242)	158,757	1,090,671
SPDR S&P 500	1,560,949	0	(11,931)	238,133	1,787,151
US Large Cap Total	3,499,183	0	(22,880)	525,174	4,001,477
US Small-Mid Cap					
iShares Russell 2000 Growth Index Fund	567,379	0	(699)	50,154	616,835
Vanguard Mid-Cap	1,339,663	0	(8,570)	206,698	1,537,791
Vanguard Small Cap Value	571,023	0	0	132,023	703,045
US Small-Mid Cap Total	2,478,065	0	(9,269)	388,875	2,857,671
Developed International					
iShares MSCI EAFE	1,762,860	0	(26,622)	169,661	1,905,899
WisdomTree International SmallCap Div	496,181	0	(9,440)	57,302	544,044
Developed International Total	2,259,041	0	(36,062)	226,963	2,449,942
Emerging Markets					
Vanguard FTSE Emerging Markets	1,449,883	0	(10,089)	131,612	1,571,406
Emerging Markets Total	1,449,883	0	(10,089)	131,612	1,571,406
Specialty Equity					
First Trust North America Energy	374,273	0	(7,480)	69,770	436,562
Vanguard Global ex-US Real Estate ETF	213,656	0	0	15,933	229,588
Vanguard REIT	286,809	0	(4,240)	61,176	343,745
Specialty Equity Total	874,737	0	(11,720)	146,878	1,009,895
Taxable Fixed Income					
iShares Floating Rate Bond	755,069	0	(1,539)	3,028	756,557
iShares iBoxx \$ High Yield Corporate Bd	547,720	0	(9,433)	14,076	552,363
iShares iBoxx \$ Inv Grade Corp Bd	1,134,185	0	(10,692)	(20,263)	1,103,230
iShares JPMorgan USD Emerg Markets Bond	281,777	0	(4,292)	(4,095)	273,390
Vanguard Inflatn-Protected Secs INV	930,587	0	0	5,751	936,338
Vanguard Int-Term Bond Index Adm	1,073,601	0	0	(20,268)	1,053,333
Vanguard Total International Bond	367,987	0	(1,326)	(7,787)	358,874
Taxable Fixed Income Total	5,090,926	0	(27,283)	(29,558)	5,034,085
Hedged Equity					
Diamond Hill Long-Short	915,881	0	0	121,980	1,037,860
Gateway	911,990	0	0	66,899	978,889
Hedged Equity Total	1,827,870	0	0	188,879	2,016,749
Diversified Alts					
Blackstone Alternative Multi-Strategy	569,105	0	0	33,902	603,007
IQ Hedge Multi-Strategy Tracker ETF	306,304	0	(6,073)	9,239	309,470
Diversified Alts Total	875,410	0	(6,073)	43,140	912,477

PORTFOLIO ACTIVITY DETAIL

From December 31, 2020 to June 30, 2021

Description	12/31/2020 Value	Inflows	Outflows	Net Investment Gain	6/30/2021 Value
Cash					
BB&T TRUST DEPOSIT FE	988,351	1,366,299	(637,514)	-	1,748,514
CASH	0	58,718	(58,718)	-	0
Cash and Cash Equivalents	0	1,868,028	(1,937,032)	-	0
Cash Total	988,351	1,271,797	(612,015)	0	1,748,514
Total	19,343,465	1,148,421	(612,015)	1,722,346	21,602,217

PORTFOLIO REGISTER

Portfolio Register

Account Description	Account Type	Inception Date	Weight	Current Value
Community Foundation of Northern Virginia - Pooled Investment Fund (xxxxxx0177)	Charitable - Private Grantmaking Entity	8/27/2017	100.0%	21,602,217
Total	Portfolio	8/30/2017	100.0%	21,602,217

Management Fees

	Quarter to Date	Year to Date
Management Fees	(1,806)	(1,806)

Important Information

Wealthspire Advisors LLC is a registered investment adviser and subsidiary company of NFP Corp.

Returns are net of management fees and net of all management expenses. Fund data is on a trade date basis. Returns for longer than one year are annualized and may include reinvestment of income.

Information contained in this report is from sources believed to be reliable. We cannot guarantee the accuracy or completeness of such information and we assume no liability for damages resulting from or arising out of the use of such information. Additionally, because we do not render legal or tax advice, this report should not be regarded as such. Wealthspire Advisors may have received inaccurate initial cost basis information (information on securities acquired prior to the date Wealthspire Advisors was engaged) on certain investments. Accordingly, realized gains and losses may not be accurate.

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You are encouraged to compare the account information in this report with the account information sent to you from your custodian.

Not FDIC Insured - No Bank Guarantee - May Lose Value