FOR IMMEDIATE RELEASE

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Your Year-End Gift Can Support Current and Future Needs and Seed Innovation Throughout Northern Virginia

November 25, 2020 (Oakton, VA) – The Community Foundation for Northern Virginia, the leader in philanthropy in the region and provider of <u>donor advised funds</u> and other philanthropic services reported a record year in grantmaking in 2020; awarding more than \$13 million in grants and scholarships, including \$3,041,868 in grants from <u>discretionary funds</u>.

As we approach the end of 2020, please consider supporting the Community Foundation's Permanent Fund for Northern Virginia. Built entirely with gifts from donors like you, the Permanent Fund is a permanent community endowment for our region. All grants from the Permanent Fund provide opportunity and help level the playing field for people who call Northern Virginia their home in areas such as child and youth development, education, poverty relief, military veterans and their families, health, mental health and aging, innovation, the arts and the environment.

"The need within Northern Virginia is greater than ever, and with the recent disruption to the economy, philanthropy is more important than ever," said Eileen Ellsworth, President and CEO at the Community Foundation for Northern Virginia. "When you support the Permanent Fund for Northern Virginia, you are investing in the current and future needs of our region, seeding innovation to help solve complex social problems, helping build stronger families and stronger communities."

The economic impact of the COVID-19 pandemic on Northern Virginia has been swift and severe. In response, the Community Foundation launched the <u>COVID-19 Response Fund</u> that awarded nearly \$2.1 million to 110 organizations to provide emergency support to those in need throughout the region. <u>Build Back – Dream Forward</u> is the next phase in our COVID-19

Response Fund for Northern Virginia. A lasting Permanent Fund endowment allows Community Foundation to continue responding to the urgent needs of the region.

<u>There are many ways to support the Permanent Fund</u>. You can give now, make a designation through your IRA, designate the Permanent Fund as a beneficiary, or establish your own fund. By choosing us as your partner, <u>your support helps make a difference here at home</u> – helping to build a community that works for everyone.

Questions? Contact <u>Josiah Day</u>, Director of Donor Relations or <u>Megan Niewold</u>, Director of Development.

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About Community Foundation for Northern Virginia

The Community Foundation for Northern Virginia grows philanthropy to respond to critical need, seed innovation and lead and convene the community. Comprised of donor advised funds, permanent funds, giving circles, and other charitable endowments, the Community Foundation connects donors to community and promotes a more equitable and inclusive prosperity that marries our economic strength with the full breadth of our diverse community. In 2020 the Community Foundation awarded more than \$13 million in grants and scholarships. For more information please visit us at www.cfnova.org, follow up on Facebook, Twitter, LinkedIn, and Instagram.