

SUPPORT THE PERMANENT FUND FOR NORTHERN VIRGINIA WITH A

bequest



About Bequests

A bequest is a gift from your estate. You can make a bequest to The Permanent Fund for Northern Virginia by including language in your will or trust. Bequests constitute 80% of all planned charitable giving in America, so they are an easy, proven, and effective way to leave a lasting legacy of giving.

Advantages

There are many advantages to creating a bequest that benefits The Permanent Fund in your will or trust. For example,

- A bequest costs you nothing today, but you will have provided a critical source of ongoing support for our region's future.
- You can use and enjoy your assets during your life.
- You can modify the bequest in your will or trust at any time if you desire.
- The value of your bequest to The Permanent Fund is exempt from federal estate taxes.
- If you let the Community Foundation know that you have left a bequest, we can thank you and recognize you now as a member of the **Founder's Society for The Permanent Fund**.

ONE POTENTIAL SCENARIO

Mark and Susan are grateful for the financial support they have been able to provide to their family and give to the Community Foundation over the years. Now that their children are grown, Mark and Susan have decided to change their estate plan to help the community they love. The couple updated their will to leave a bequest of \$75,000 to The Permanent Fund while leaving the remainder of their estate to their children. If they had also left the \$75,000 to their children, approximately \$21,000* of it would have gone to pay federal income taxes. Because the Community Foundation is tax exempt, all \$75,000 will support The Permanent Fund and create lasting change in the region. Mark and Susan are happy knowing they made the most of their hard-earned assets, thanks to their updated estate plan.

**Based on an assumption of a 28 percent marginal income tax bracket.*

Creation

A bequest to The Permanent Fund for Northern Virginia is created through a new will or trust or by modifying your existing will or trust.

Description

You can describe the bequest you would like to make to The Permanent Fund in a number of ways. For example, a bequest can be described as a percentage (5%) of your total estate, as all or a portion of your estate after you have designated specific gifts for your family, or as a specific dollar amount (\$100,000). It can also be described as a specific asset, like your home, your vacation home, a specific bank account, or a retirement account.

Bequest + Current Gifts

Bequests are often combined with current gifts to increase the future impact. Establish a named fund at the Community Foundation to Give NOW to The Permanent Fund, and then add to it in the future through a bequest.

Sample Bequest Language

Go to www.cfnova.org/bequests for sample bequest language.



www.cfnova.org/permanentfund

For more information, contact Eileen Ellsworth, President and CEO of the Community Foundation for Northern Virginia, at 703-879-7635 or eileen.ellsworth@cfnova.org.

HELP SHAPE OUR REGION'S FUTURE

