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FOR IMMEDIATE RELEASE

Loudoun Impact Fund 2015-2016 Grant Cycle to Support Youth and Elderly *Community Foundations Partner to Benefit Loudoun County*

June 30, 2015 (Oakton, VA) – The **Community Foundation for Northern Virginia** and the **Community Foundation for Loudoun and Northern Fauquier Counties** have partnered to support the most critical needs in Loudoun County. This year, the **Loudoun Impact Fund**, a giving circle dedicated to supporting organizations in Loudoun County, will be managed jointly by both organizations. **An estimated \$65,000 of pooled contributions to the Fund will be available to support its 2015-2016 grant cycle.** Members of the giving circle have elected to support programs that positively impact youth and elderly welfare in Loudoun County. **Applications submitted from nonprofits, schools and faith-based organizations are now being accepted through a September 1, 2015 deadline.**

Grants are expected to range from \$5,000 to \$20,000 per agency. In this year's program, applications will be accepted for initiatives that improve the quality of life, health and mental wellness and/or provide services to disadvantaged children up to 18 and elders 65 or over to include populations with special needs, or are dependent, neglected, low-income or at-risk. **To learn more about this opportunity, visit www.cfnova.org/loudoun or www.communityfoundationlf.org/grant-seekers.**

The Loudoun Impact Fund was launched in 2012 by the Community Foundation for Northern Virginia and has granted \$100,000. The new partnership with the Community Foundation for Loudoun and Northern Fauquier Counties broadens the reach of the giving circle membership. Its purpose is to invest strategically in Loudoun County, Virginia, to promote education, the arts and the environment, and to support the needs of Loudoun families, children and youth. Each year, giving circle members work together to identify specific criteria for the annual grant cycle and, as the grant cycle progresses, serve as a grants review team for all proposals collected.

"It's a wonderful way to learn more about the important work being done in our community and to target giving where there's the greatest need," according to Jim McDermott, corporate donor to the giving circle. Annual membership in the giving circle is \$1,000 for individuals and \$5,000 for companies: www.cfnova.org/loudoun.

To submit a grant or for more information about the Loudoun Impact Fund and its 2015 grant cycle, please contact Amy Owen at the Community Foundation for Loudoun and Northern Fauquier Counties at amy@communityfoundationlf.org or call (703) 779-3505.

About the Community Foundation for Northern Virginia:

The Community Foundation for Northern Virginia helps grow philanthropy to meet the most critical needs of the community. Comprised of giving circles, donor advised funds, community investment funds and scholarship funds, we help connect donors to community, meet community needs with community resources, and strengthen Northern Virginia.

During FY2014, the Community Foundation:

- Awarded \$3.7 million in grants to nonprofits, interfaith groups and schools addressing critical community needs
- Awarded \$225,000 in scholarships to graduating high school seniors in our region
- Reported approximately \$35 million in philanthropic funds established by individual and corporate donors.

Find more information at www.cfnova.org and on Facebook at www.facebook.com/CommunityFoundationforNOVA or Twitter at @CFNova.

About the Community Foundation for Loudoun and Northern Fauquier Counties:

The Community Foundation for Loudoun and Northern Fauquier County is dedicated to fostering a community of grantmakers, promoting strategic local leadership, and investing in partnerships for the benefit of the community of Loudoun and Northern Fauquier.

During FY2014, the Community Foundation:

- Awarded \$919,000 in grants
- Coordinated GiveChoose, an online “crowdfunding” event for 40 Loudoun charities
- Reported approximately \$2.3 million in philanthropic funds established by individual and corporate donors.

Find more information at www.communityfoundationlf.org or call (703) 779-3505.

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