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Community Foundation for Northern Virginia Celebrates Most Impactful Year to Meet Critical Needs in the Region

2014-2015 Annual Report Released: A Year of Partnering for Greater Impact

Oakton, VA (February 16, 2016) – The **Community Foundation for Northern Virginia** released its 2014-2015 Annual Report, “A Year of Partnering for Greater Impact,” highlighting the many examples of how, when and to what effect the Community Foundation has developed partnerships in the past year that actually level the playing field for the region’s neediest, relieve the suffering caused by poverty, and advance the region through philanthropy.

In 2015, the Community Foundation partnered to develop venture philanthropy that launched the very first cyber security course of study in Prince William Public Schools. It partnered with the Community Foundation for Loudoun and Northern Fauquier Counties to co-sponsor the Loudoun Impact Fund and grow its capacity to address the most critical needs of Loudoun County. It partnered with members of its giving circles to invest in local women and girls and to engage the next generation of philanthropists, and it partnered with professional advisors to offer their clients the option of opening a philanthropic fund at the Community Foundation to forever benefit causes the client cares about most.

Eileen Ellsworth, President of the Community Foundation, says “We do nothing alone at the Community Foundation for Northern Virginia. We have learned that the only way to further our mission of growing philanthropy to meet the most critical needs of the community is to partner with like minded donors, organizations and community members working towards the same goal. The desire to partner for greater impact is embedded in our culture.”

During 2014-2015, the Community Foundation awarded over \$4 million in total grants and over \$590,000 from its discretionary funds to local nonprofits, schools and community based programs. It awarded nearly \$215,000 in scholarships to support 80 students from Northern Virginia, held 157 separate charitable funds for grant making, and reported \$36.7 million in managed assets.

The report is available for download on the Community Foundation’s website –
<http://www.cfnova.org>.

About the Community Foundation for Northern Virginia:

The Community Foundation for Northern Virginia helps grow philanthropy to meet the most critical needs of the community. Comprised of giving circles, donor advised funds, community investment funds

and scholarship funds, we help connect donors to community, meet community needs with community resources, and strengthen Northern Virginia.

During FY2015, the Community Foundation:

- Awarded \$4.2 million in grants to nonprofits, interfaith groups and schools addressing critical community needs
- Awarded \$215,000 in scholarships to graduating high school seniors in our region
- Reported approximately \$36 million in philanthropic funds established by individual and corporate donors.

Find more information at www.cfnova.org.

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