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Community Foundation for Northern Virginia Celebrates 40 Years of Making a Difference

2017-2018 Annual Report Released

February 18, 2019 (Oakton, VA) –The Community Foundation for Northern Virginia released its 2017-2018 Annual Report, “Celebrating 40 Years” of making a difference in the region. The report highlights major milestones, including the launch of the campaign to grow The Permanent Fund for Northern Virginia, and a community endowment that will be a forever source of critical support for our most vulnerable neighbors. The Annual Report is available on The Community Foundation web site at: <http://www.cfnova.org/publications/annual-reports>.

“Since its inception in 1978, the Community Foundation has awarded more than \$50 million dollars in grants and scholarships,” said Eileen Ellsworth, President and CEO. “More recently, it has emerged as a civic and social leader that helps this community define, and then act on, the biggest challenges we face and the greatest opportunities we have.”

“At the Community Foundation for Northern Virginia, we are playing the long game and completely throwing ourselves into this place,” said Kevin DeSanto, Co-Founder and Managing Director of KippsDeSanto & Co. and chairman of the Community Foundation’s board. “We are excited about the future and optimistic about our chances. There is no doubt that 40 years from now, 140 years from now, the Community Foundation will still be here, responding to need, seeding innovation, leading and convening the community, and helping to build this beloved place that we, our children, and our children’s children, call home.”

The Community Foundation for Northern Virginia continued to see financial growth in 2018. Its asset base grew \$47 million to \$56 million, it received \$13.8 million in annual contributions, and with \$7.1 million distributed through grants and scholarships, it responded to critical need and seeded innovation in the region at record levels.

The Annual Report highlights Community Foundation's 40 years of making a difference in Northern Virginia. In 2018, Community Foundation held the inaugural Shape of the Region Conference in partnership with the Northern Virginia Chamber of Commerce, launched the Opportunity Index, an interactive data resource, and launched the Door Opener Society to celebrate its meaningful partnerships with professional advisors in the region. It seeded innovation through a grant to Northern Virginia Community College, the launch of the Environment Fund, and through Innovation Breakfasts held during the year to bring innovative ideas and solutions to solve complex social issues in our region. Finally, it responded to critical need through a record-breaking year of grantmaking. Read these stories and see the breadth and scope of its work in the region.

About the Community Foundation for Northern Virginia

The Community Foundation for Northern Virginia grows philanthropy to respond to critical need and seed innovation in the region. Comprised of donor advised funds, permanent funds, giving circles, and other charitable endowments, the Community Foundation connects donors to community, and helps meet community needs with community resources. It is committed to building a community that works for everyone.

Last year the Community Foundation awarded more than \$7.1 million in grants and scholarships and currently reports \$69 million in managed philanthropic assets.

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