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FOR IMMEDIATE RELEASE

The Community Foundation for Northern Virginia Announces Plans to Celebrate 40 Years of Impact

2018 Raise the Region Gala Scheduled for Friday, October 5, 2018

June 19, 2018 (Oakton, VA) – The Community Foundation for Northern Virginia today announced plans to celebrate and honor its 40th anniversary at the 2018 Raise the Region Gala on Friday, October 5, 2018.

“Since our inception in 1978, we have directed more than \$50 million charitable dollars to people in need across our region and beyond,” said Eileen Ellsworth, President and CEO. “While we continue to work to grow our donor list and asset base, our mission and work has grown to encompass three main tenets which include responding to critical need, seeding innovation, and leading and convening the community,” said Ellsworth.

The Community Foundation currently has more than 200 donor advised funds. “Our donors to these funds are becoming more and more engaged and interested in the work we are doing to support nonprofits right here in our region,” said DeSanto. “Our growth has been steady over the years, and we have seen a recent upward trend. In the past two years we have grown by more than \$10 million each year alone,” DeSanto added.

In honor of its 40th anniversary, the Community Foundation also launched a significant planned giving campaign in October of 2017 to help grow The Permanent Fund for Northern Virginia, a permanent community endowment that will help shape our region’s future. This critical endowment will respond to need and seed innovation in Northern Virginia for years to come. Including all current and planned gifts, The Permanent Fund now stands at over \$9 million.

The Community Foundation plans celebrate its 40th anniversary at the 2018 Raise the Region Gala on Friday, October 5, 2018, at the McLean Hilton. To register for the event, and to learn more about sponsorship and donation opportunities, please visit <https://cbo.io/bidapp/index.php?slug=cfnv>.

About the Community Foundation for Northern Virginia:

The Community Foundation for Northern Virginia grows philanthropy to respond to critical need and seed innovation in the region. Comprised of donor advised funds, permanent funds, giving circles, and other charitable endowments, the Community Foundation connects donors to community, and helps meet community needs with community resources.

In 2017 the Community Foundation awarded more than \$4.7 million in grants and scholarships and reported \$47 million in managed philanthropic assets.

For more information please visit us at www.cfnova.org, on Facebook at <https://www.facebook.com/CommunityFoundationforNOVA/> and on Twitter [@CFNova](https://twitter.com/CFNova).

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